

SHREE MAHILA ARTS & COMMERCE COLLEGE - JOSHIPURA  
JUNAGADH

[ORGANISED BY :- SHREE SARDAR PATEL EDUCATION TRUST-JUNAGADH]

AUDIT REPORT  
(F.Y.2020-2021)

**AUDITORS:**  
**A S K V & ASSOCIATES**  
Chartered Accountants  
310, Back Bone Shopping Centre,  
Chandreshnagar Main Road,  
Mayani Chowk, Rajkot - 360004  
Ph. No.(O) 92768 43473

**SHREE MAHILA ARTS & COMMERCE COLLEGE, JOSHIPURA - JUNAGADH**  
[ORGANISED BY :- SHREE SARDAR PATEL EDUCATION TRUST - JUNAGADH]

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2021**

Dr		Cr	
Particulars	Amount	Particulars	Amount
<b>To Salaries Exps. :-</b>		<b>By Grant Received:</b>	35834053.00
As per Schedule No. 1	35606399.00	Nibhavani Grant	257290.00
		D P Branch Salary Grant	35576763.00
<b>To Grant Exps.:</b>		<b>By Fees Income</b>	768665.00
N.C.C. Grant Exps.	107677.00	College Sports Fees	140500.00
UGC Interest Exp	42000.00	Practical Home Science Fee	9850.00
		Form Fee	8450.00
<b>To Sau. Uni. Fees Exps. :-</b>		Library Fee	186210.00
Uni. Degree Certificate Fees	4250.00	College Test Fee	224800.00
Uni. Affiliation Fees	25000.00	I Card Fee	9730.00
		Exam. Fees	2875.00
<b>To Admi. &amp; General Exps.</b>		Clg Cultural Activity Fees	186250.00
As per Schedule No. 2	212277.90		768665.00
<b>To Audit Fees</b>			0.00
	10000.00	<b>Less: Fee Return</b>	
			49518.00
<b>To Surplus T/f to B/S</b>		<b>By Other Income:</b>	
	644632.10	Kasar A/c	1470.00
		Bank Interest	23471.00
		Other Income	11547.00
		Scrap Sales Income	13030.00
		<b>Total</b>	<b>36652236.00</b>
<b>Total</b>	<b>36652236.00</b>		

On the basis of Books of Accounts and other relevant vouchers, bills etc. produced before us, we certify that the above Income & Expenditure Account shows a true position of the Income & Expenditure of the Institution, and are in agreement with the Books of Accounts of the Institution.

Shree Mahila Arts And Commerce College

Place: Rajkot  
Date : 18.12.2021

*Matashree J. S. Godhani*  
Principal  
PRINCIPAL

Matashree J. S. Godhani  
Mahila Arts & Comm. College  
Joshiपुरa Junagadh

For A S K V & ASSOCIATES  
Chartered Accountants

*CA Ashish B Sorathiy*  
Partner  
M. No. 14083  
UDIN :

*Chairman - Managing Trustee*  
Shree Sardar Patel Education Trust  
Junagadh



**SHREE MAHILA ARTS & COMMERCE COLLEGE, JOSHIPURA - JUNAGADH**  
[ORGANISED BY :- SHREE SARDAR PATEL EDUCATION TRUST - JUNAGADH]

**BALANCE SHEET AS AT 31.03.2021**

Fund & Liabilities		Amount	Assets	Amount
<b>*Library Fund:</b>				
	(Op. Bal.)	1113350.90	*Fixed Assets	6944803.23
Shree Sardar Patel Education Trust			As per Schedule No. 5	
(Op. Bal.)	9621573.10	2724306.10		
Received during the year	25000.00		*English Language Lab. Furniture	(Op. Bal.) 250000.00
Paid during the year	6922267.00			
Un-utilized Fees Fund	(Op. Bal.)	1438971.96	Telephone Deposit	(Op. Bal.) 500.00
BKNW Tablet Scheme			Gas Deposit	(Op. Bal.) 1700.00
Op. Balance	-6000	2000.00		
Less: Paid during Year	8000		<u>Cash &amp; Bank Balance:</u>	931246.94
Mahila Arts Clg ST. DEV. (7350-6810)		540.00	BOB- 57390100011356	787715.94
			State Bank of India-30102768622	143531.00
			Cash on Hand	
Exam Fees Payable		216000.00		
<b>Income &amp; Expenditure A/C:</b>		2633081.21		
Opening Balance	1988449.11			
Add: Current year Deficit	644632.10			
<b>Total</b>		<b>8128250.17</b>	<b>Total</b>	<b>8128250.17</b>
				0.00

On the basis of Books of Accounts and other relevant vouchers, bills etc. produced before us, we certify that the above Balance Sheet shows a true position of the Funds & Liabilities and Assets of the Institution, and are in agreement with the Books of Accounts of the Institution.

Shree Mahila Arts And Commerce College

For A S K V & ASSOCIATES  
Chartered Accountants

Place: Rajkot  
Date : 18.12.2021

*Soyilusa*  
Principal

*Ashish B Sorathiya*  
CA Ashish B Sorathiya  
Partner  
M. No. 140837  
UDIN :

PRINCIPAL  
Matashree J. S. Godhani  
Mahila Arts & Comm. College  
Joshiपुरa Junagadh

Chairman - Managing Trustee  
Shree Sardar Patel Education Trust  
Junagadh



# SHREE MAHILA ARTS & COMMERCE COLLEGE, JOSHIPURA - JUNAGADH

SCHEDULE TO PROFIT & LOSS ACCOUNT & BALANCE SHEET AS ON 31.03.2021

## SALARY EXPS.:

Sr. No.	Particulars	Schedule No. 1 Amount
1	Arrears of Bills	
2	Basic Salary	2254337.00
3	Bonus Salary	25327616.00
4	Dearness Allowance	216000.00
5	Group Insurance	6524272.00
6	House Rent Allowance	1526.00
7	Leave Travel Concession Exps.	1037810.00
8	Medical Allowance	38528.00
9	Principal Allowance	57600.00
10	Salary Allowance	24000.00
11	Special Pay	5100.00
12	Travelling Allowance	53400.00
13	Transport Allowance	23010.00
		43200.00
		Total 35606399.00

## ADMINISTRATIVE & GENERAL EXPS.:

Sr. No.	Particulars	Schedule No. 2 Amount
1	Bank Charges	8601.90
2	Electricity Expenses	1700.00
3	Retn Expenses	125990.00
4	T.A.D.A. Vehicle Exps.	7960.00
5	Telephone Bill	6755.00
6	Magazine Exps	9406.00
7	Stationary Exps	21424.00
8	Peon Uniform Exps	3192.00
9	Building Repairing	4500.00
10	Misc Wages	3466.00
11	Office Admin Exp	1129.00
12	Postage Exp	926.00
13	Computer Repairing Exp	16128.00
14	Electric Repairing Exp	1100.00
		Total 212277.90

## Schedule No. 3

## FIXED ASSETS

Sr.No.	Particulars	Opening Balance (01.04.2020)	Addition during the year	Sales/Recovery during the year	Closing Balance (31.03.2021)
1	Library Books	2240083.77	75,507.00	3486.00	2312104.77
2	Furniture & Electric Instruments	232485.46	-	-	232485.46
3	Internet Modem	3750.00	-	-	3750.00
4	Homescience Lab. Instruments	30751.70	-	-	30751.70
5	Psychology Lab. Instruments	72136.80	-	-	72136.80
6	Sports Instruments	30731.25	-	-	30731.25



7	Educational Instruments	266875.75	-	-	266875.75
8	Cycle	4422.50	-	-	4422.50
9	Library Instruments	195335.00	-	-	195335.00
10	Computers	75932.00	-	-	75932.00
11	C.C.T.V. Camera	85521.00	-	-	85521.00
12	Telephone	3600.00	-	-	3600.00
13	Fire Extinguisher	8000.00	-	-	8000.00
14	Electronic DeadStock	0.00	51470	0	51470.00
		3249625.23	-	-	3373116.23

### SVARNIM GUJARAT SCHEME

13	Library Books	34042.00	-	-	34042.00
14	Furniture	89764.00	-	-	89764.00
15	Sports Instruments	61050.00	-	-	61050.00
16	Electric Equipment	62245.00	-	-	62245.00
17	Musical Instrument & Others	110700.00	-	-	110700.00
18	Camera	6400.00	-	-	6400.00
		364201.00	-	-	364201.00

### COLLEGE DEVELOPMENT GRANT (UGC)

19	Instruments	258000.00	-	-	258000.00
20	Sewing Machine	37800.00	-	-	37800.00
21	Software	19500.00	-	-	19500.00
22	Psychology Practical Instruments	178100.00	-	-	178100.00
23	LCD TV 42"	46400.00	-	-	46400.00
24	Projector	37700.00	-	-	37700.00
25	Samsung Camera	22500.00	-	-	22500.00
		600000.00	-	-	600000.00

### COLLEGE BACKWARD AREA GRANT (UGC)

26	Furniture	35188.00	-	-	35188.00
27	Library Books	364795.00	-	-	364795.00
28	Computer Equipments	276495.00	-	-	276495.00
29	Other Instrument (Black Board)	23505.00	-	-	23505.00
		699983.00	-	-	699983.00

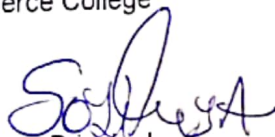


30	BASIC GRANT Computer	29250.00	-	-	29250.00
31	CATCHUP GRANT FOR YOUNG COLLEGE (UGC) - Merge Scheme				
32	Library	200000.00	-	-	200000.00
33	Benor	819.00	-	-	819.00
34	Computers	263000.00	-	-	263000.00
35	Instruments	4150.00	-	-	4150.00
36	Furniture	62400.00	-	-	62400.00
37	Water Cooler	43000.00	-	-	43000.00
38	Sports Instruments	26631.00	-	-	26631.00
		600000.00	-	-	600000.00
39	CAREER COUNCELLING SHELL Computer & Printers	117771.00	-	-	117771.00
40	UGC NETWORK RESEARCH CENTER Computer & Printers	135925.00	-	-	135925.00
41	UGC Book & Journals (Rs.495000/-)	196031.00	-	-	196031.00
42	UGC 12 <sup>th</sup> Plan Equipment (Rs.55000/-)	168004.00	-	-	168004.00
43	UGC12 <sup>th</sup> Plan Instrumentation Maintenance Facility (Rs.2272325/-)	18175.00	-	-	18175.00
44	UGC Construction/Extention/Renovation of Building (Rs.1900395/-)	522347.00	-	-	522347.00
		904557.00	-	-	904557.00
45	I.Q.S.C. UGC (2012-17) 12TH PLAN Projector	60000.00	-	-	60000.00
46	Dell Computer	60000.00	-	-	60000.00
		120000.00	-	-	120000.00
	Total	6821312.23	-	-	6944803.23

Signature to Schedule No. 1 to 3


Shree Mahila Arts And Commerce College

Place: Rajkot  
Date : 18.12.2021

  
Principal  
PRINCIPAL

Matashree J. S. Godhani  
Mahila Arts & Comm. College  
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